

### Platinum Loan

- Repayment period – 84 months.
- Minimum Share Capital of Kes. 250,000.
- Minimum Deposits Kes. 1,000,000.
- Interest rate at 1.25% per month on reducing amortization method.
- Refinancing/top up available once within the remaining period, but after 12 months of loan repayment.
- Enjoyed by check-off members only.

### Asset Finance Loan

- Security: Title deed and logbook.
- Repayment period – 60 months.
- Interest rate is at a 1.125% pm reducing amortization method.
- Financing available up to 80% of the Mortgage value of Commercial land.
- Financing available up to 70% of the Mortgage value of Agricultural land.
- Financing available up to 70% of the Market value of private motor vehicles which are not more than 8 years of age from the date of manufacture.
- Auxiliary costs (e.g., Valuation fees, land charging fees, car tracking, comprehensive Insurance & etc.) shall be borne by the member.

### Restructuring Loan

- Repayment period – 72 months.
- The interest rate shall be 1.042% per month on reducing amortization method.
- The product does not have financial benefits.
- The repurchase commission for the existing loan is 1.5%.

### DEPOSIT ADVANCE

Deposit advance is a solution where a member has the ability to service a loan but has not saved enough deposits to qualify to borrow more, s/he can request for Deposit Advance for top-up. This advance is offset against the loan applied for.

### Features Deposit Advance:

- Members can apply for a top-up of up to 50% of their deposits or Kes. 300,000 – whichever is lower.
- The facility shall attract a one-time charge of 10% on the amount advanced.

### ACCEPTABLE COLLATERALS FOR LOAN SECURITY

- Logbook – up to 50% of the Market value of a private motor vehicle which is not more than 15 years of age from the date of manufacture.
- Land Title Deed- up to 70% of the Mortgage value of Commercial land and 60% of the Mortgage value of Agricultural land.

### WHY JOIN US?

- Convenient payroll remittances from affiliated organizations in Kes. and USD.
- Variety of dynamic savings and loan products in Kes and USD.
- Our team is highly qualified, dedicated, and ready to serve you.
- Access to member portal services.
- International recruited staff are eligible to join.
- Competitive rates of dividends and interest.
- Affordable interest rates on all credit facilities.
- Fast and efficient services.
- Personalized financial management advisory & services.

### MOBILE SOLUTION

- This is a mobile solution on USSD \*657\*22#.
- Loan Repayments.
- Loan application.
- Verify data and access mini statements.

### Payment modes

Contributions can be done through standing order, check off, mobile banking, bank transfer or direct deposit to the following payment modes.

### Mpesa

- Deposit money via Lipa na M-PESA- Pay Bill Number **574703**.
- Account number – Enter Your Membership Number + transaction code.

### Bank accounts

**Bank 1:** NCBA Bank Kenya PLC  
Branch: Mama Ngina Street  
KES Account No. 6436230017  
USD Account No. 6436230025  
Swift Code: CBAFKENX

**Bank 2:** Co-operative Bank  
Branch: Co-operative House  
Account No. 01120000546500  
Swift Code: KCOOKENA

**Bank 3:** Kenya Commercial Bank  
Branch: Moi Avenue  
Account No. 1118603141  
Swift Code: KCBLKENX

### Contact details

**Physical location:** *icipe* Duduville Campus, Kasarani, Nairobi  
P.O Box 30772 - 00100, Nairobi, Kenya  
**Tel:** +254 20 8632264/5/6/7, 0719052264/5/6/7, Ext: 2264/5/6/7  
**Website:** <https://www.dudusacco.co.ke>  
**Email:** [dusco@icipe.org](mailto:dusco@icipe.org)

**Working Hours:** 8am-5pm. Closed on weekends and public holidays

### Social Media Pages

- **LinkedIn:** [Dudu Regulated NWD T Sacco Society Ltd](#)
- **X (Formerly Twitter):** [Dudu Regulated NWD T Sacco Society Ltd](#)
- **Facebook:** [Dudu Regulated NWD T Sacco Society Ltd](#)

*Walking with you to financial freedom!*



## Dudu Regulated Non-WDT Sacco Society Limited



SCAN TO ACCESS  
OUR WEBSITE

# Products Catalogue



### VISION

To be a leading Sacco providing quality and dynamic services to our members.



### MISSION

To empower members economically through offering value-added savings and credit services for socio-economic development.



### MOTTO

Walking with you to financial freedom.



### CORE VALUES

Customer focus; Professionalism; Integrity; Accountability; Teamwork.

## EXECUTIVE SUMMARY

Dudu Regulated Non-WDT Sacco society Limited is a registered cooperative society (CS/NO 2672) established in 1977. Formation was spearheaded by *icipe* staff with the main objective of mobilizing savings and providing affordable financial services to members. We are based at the Duduville Campus of the International Centre of Insect Physiology and Ecology (*icipe*).

## OBJECTIVES

- To mobilize savings, enabling members to prepare for the future.
- To provide affordable credit services through which members can improve their economic well-being.
- To ensure the safety of members' funds by investing wisely and maintaining high levels of integrity.

## SAVINGS PRODUCTS

### Shares Capital Account

- This is members' stake/ownership of equity in the Sacco.
- Minimum Shares for members are valued at Kes. 30,000 (i.e. 300 Shares at Kes. 100 each).
- A member may purchase shares by instalment.
- The investment attracts a competitive annual return in the form of dividends.
- Dividends shall be automatically capitalized for any member holding less than the Minimum Share Capital.

### Deposits Account

- These are the continuous monthly savings that members make to the Sacco throughout their membership.
- Available in USD and KES.
- Allows access to deposit-based loans. (3 times of total deposits).
- Minimum monthly deposit contribution is ksh. 4,000.00 / USD 40 to members on regular contracts.
- Minimum monthly deposit contribution is ksh. 2,000.00 / USD 20 to members on temporary contracts.
- Earns interest at competitive rates.
- No partial Withdrawals.

## TERM DEPOSITS

Term deposits are profit-bearing deposit accounts offered by Dudu Sacco to its members. These deposits provide convenient means of investing funds which are not required for immediate use on higher interest-bearing rates.

The following term deposits are being offered by Dudu Sacco.

### Akiba Deposit Account

- Allows unlimited deposits.
- Available in KES and USD.
- No Minimum contributions.
- Guaranteed return on Investment at an attractive interest

rate of 6% p.a on pro rata basis. and capitalized at the end of the financial year.

- One month withdrawal notice applicable.
- Immediate withdrawal applicable at 2% charge.
- No ledger fees or account maintenance fees.

### Msingi Bora Deposit Account

- This is a children's savings account for School fees financial needs.
- Available in KES and USD.
- Attractive interest rate of 7.5% p.a. for a minimum of Kes. 5,000.00.
- Withdrawal can be done once after every three (3) calendar months.
- Withdrawal before 3 months' period is over is permissible but a charge of 5% per withdrawal unless the amounts are being transferred for loan pay off or to another savings account.
- Interest capitalized at the end of a financial year.
- No ledger fees or account maintenance fee.
- Payment made directly to the school upon member's request.

### Zao Fixed Deposit Account for 6- or 12-months deposits

- It's a fixed term savings account with a pre-determined interest rate.
- Available in KES and USD.
- Minimum of Kes 5,000.00 and USD 200.
- Funds can be fixed either for 6 or 12 months with renewable fixed periods.
- Accrued interest is forfeited if a depositor withdraws the funds before maturity date.
- No ledger fees or account maintenance fee.
- Deposits can be pledged against loan and therefore cessation of movement is applied.

### Attractive interest rates as shown below:

Amount	6 Months	12 Months
KES.	Yield Rate	Yield Rate
5,000-199,999	6.5% P.a	7.5% P.a
200,000-499,999	7.0% P.a	8.0% P.a
500,000-999,999	7.5% P.a	8.5% P.a
1,000,000-1,999,999	8.0% P.a	9.0% P.a
2M-3,999,999	8.50% p.a	9.5% P.a
4M and above	9.0% P.a	10.00% P.a
USD	Yield Rate	Yield Rate
200-999	3.0% P.a	4.0% P.a
1,000-4,999	3.5% P.a	4.5% P.a
5,000-9,999	4.0% P.a	5.0% P.a
10,000-19,999	4.5% P.a	5.5% P.a
20,000 and above	5.0% P.a	6.0% P.a

## LOAN PRODUCTS

- Loan qualifying amount is 3 times of a member's deposits.
- Loan products are available in KES. and USD.

## SHORT TERM LOAN PRODUCTS

### Jambo-Karibu Loan

- Applicable to new members.
- Loan ceiling of Kes. 150,000
- Repayment period – 6 months
- Interest rate at 3% per month on reducing balance method.
- Enjoyed by check-off members only.

### Emergency Loan

- Loan ceiling of Kes. 250,000
- Repayment period – 12 months
- Interest rate at 1% per month on reducing balance method.

### School Fee Loan.

- Loan ceiling of Kes. 300,000.
- Repayment period – 12 months.
- Interest rate at 1% per month on reducing balance method.

### Instant Loan.

- Loan ceiling of Kes. 400,000.
- Repayment period -12 Months.
- Interest rate at 1.09% per month on reducing amortization method.

### Instant Plus Loan.

- Loan ceiling of Kes. 500,000.
- Repayment period – 24 Months.
- Interest rate at 1.17% per month on reducing amortization method.
- Advance interest of 4%.

## LONG TERM LOAN PRODUCTS

### Development Loan

- Repayment period – 48 months.
- Interest rate at 1% per month on reducing balance method.
- Refinancing available once within the remaining period.

### Gold Loan

- Repayment period - 60 months.
- Interest rate at 1.042% per month on reducing amortization method.

### Premium Loan

- Repayment period – 72 months.
- Interest rate of 1.17% per month on reducing amortization method.
- Refinancing available once within the repayment period.
- Enjoyed by check-off members only.