



DUDU CO-OPERATIVE SAVINGS & CREDIT SOCIETY LTD.
P.O. BOX 30772-00100, NAIROBI, KENYA

WITHDRAWABLE SAVINGS SCHEME APPLICATION FORM

(Complete this form in capital letters and return it to the office)

Date

APPLICANTS DETAILS

Payroll No ID/Passport No

Name

Address Mobile No

Division / Department Work Station

Designation

Terms of service: (Temporary, contract, etc.)

Home address

Dear Sir / Madam,

RE: APPLICATION FOR JOINING WITHDRAWABLE SAVINGS SCHEME

I hereby apply to join the withdrawable Savings Scheme of Dudu Co-operative Savings and Credit Society Limited. I agree to conform to the scheme's terms and conditions and any amendments thereof

I am over **18** years old, currently employed by the International Centre of Insect Physiology and Ecology (ICIPE) and a member of the society.

I shall only claim any rights and privileges when my application is successful.

I wish to save Kshs per month

Signature

(See terms and conditions applicable to the scheme overleaf)

TERMS AND CONDITIONS : WITHDRAWABLE SAVINGS SCHEME

1. The name of the scheme is “ Withdrawable Savings”
2. This scheme is for Dudu Sacco Society Limited members only.
3. The savings will earn a 6 % interest per annum.
4. The interest will be calculated based on each calendar month.
5. The interest will be credited to the member’s savings or paid out twice per year, on 30th of June and 31st of December, subject to taxation.
6. Savings to the scheme will be through payroll deductions, cheques and in cash except cash must be deposited in the society’s bank account and **NOT** in Dudu office.
7. There will be no transfer of existing deposits to this scheme, but savings from the scheme can be converted to deposits and qualify for loans after six months.
8. The savings in the scheme can be pledged as security for all types of loans thereby being unavailable for withdrawal until the loans so guaranteed are fully repaid.
9. There will be one month’s notice before withdrawing one’s savings.
10. These terms and conditions are subject to revision by Dudu Sacco Society Limited at any time without notice.

Declaration

I

have read and understood the terms and conditions listed above.

Applicants signature

Date

FOR OFFICIAL USE ONLY

Application: Confirmed (*accepted / rejected*)

Reason if rejected

Confirmed by

Signature

Date